

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Jun-24 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	14,251,877	33,077
Intangible assets	2	2,500,000	2,500,000
Long term deposits	3	110,000	110,000
		16,861,877	2,643,077
<u>CURRENT ASSETS</u>			
Trade debts	4	-	-
Investment at fair value through profit and loss	5	128,883,476	119,552,060
Advances, deposits, prepayments & other receivables	6	41,136,997	27,818,404
Cash and bank balances	7	33,423,719	17,291,765
		203,444,193	164,662,229
		<u>220,306,070</u>	<u>167,305,306</u>
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital		150,000,000	150,000,000
Issued, subscribed and paid-up	8	55,000,000	55,000,000
Accumulated Profit/(Loss)		163,739,313	109,311,112
		218,739,313	164,311,112
<u>CURRENT LIABILITIES</u>			
Trade and other payables	9	1,566,757	2,994,194
Contingencies and commitments	10		
		<u>220,306,070</u>	<u>167,305,306</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
Revenue from contract with customers	11	11,602,513	4,392,891
Operating and administrative expenses	12	(7,987,445)	(6,330,518)
Operating Profit/ (Loss)		<u>3,615,069</u>	<u>(1,937,627)</u>
Other income	13	<u>55,303,557</u>	<u>40,004,780</u>
NET PROFIT/(LOSS) BEFORE TAXATION		58,918,626	38,067,153
Taxation	14	(4,490,424)	(1,680,899)
NET PROFIT/(LOSS) AFTER TAXATION		<u>54,428,201</u>	<u>36,386,254</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

	Dec-24 <i>(Rupees)</i>	Dec-23 <i>(Rupees)</i>
Profit/(Loss) for the year	54,428,201	36,386,254
Other comprehensive income:		
TOTAL COMPREHENSIVE INCOME	<u>54,428,201</u>	<u>36,386,254</u>

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Chief Executive

Director

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up	Accumulated Profit/(Loss)	Surplus/ (Deficit) - Investment at FVTOCI	Total
	<hr/> <hr/> <i>-----Rupees-----</i> <hr/> <hr/>			
Balance as at June 30, 2023	55,000,000	47,586,179	-	102,586,179
Net profit for the year	-	61,724,933	-	61,724,933
Balance as at June 30, 2024	55,000,000	109,311,112	-	164,311,112
Net profit for the year	-	54,428,201	-	54,428,201
Balance as at Dec 31, 2024	55,000,000	163,739,313	-	218,739,313

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		58,918,626	38,067,153
<u>Adjustment for non-cash items:</u>			
Depreciation		-	-
Capital (gain) on investment at fair value through P&L		(48,621,139)	(34,969,968)
Dividend income		(3,887,778)	(4,247,350)
		<u>(52,508,917)</u>	<u>(39,217,318)</u>
Operating profit/(loss) before working capital changes		6,409,709	(1,150,165)
<u>Changes in working capital</u>			
Decrease / (increase) in trade debts		-	-
Decrease / (increase) in advances, deposits and prepayments		(13,043,787)	2,372,283
(Decrease)/Increase in Trade and other payables		(1,427,437)	(284,850)
Net changes in working capital		(14,471,224)	2,087,433
Taxes paid		(4,765,231)	(1,803,287)
Net cash (used in)/generated from operating activities		(12,826,746)	(866,019)
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(14,218,800)	-
Investment at fair value through profit and loss		39,289,721	17,887,305
Dividend received		3,887,778	4,247,350
Net cash (used in)/generated from investing activities		28,958,699	22,134,655
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance lease obligation		-	-
Net cash (used in)/generated from financing activities		-	-
Net increase in cash and cash equivalent		16,131,954	21,268,636
Cash and cash equivalent at beginning of the year		17,291,765	3,802,726
Cash and cash equivalent at end of the year		33,423,719	25,071,362

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

1. PROPERTY AND EQUIPMENT

	Dec-24				
	Office Building	Furniture and fixtures	Computers	Motor vehicles	Total
	------(Rupees)-----				
As at July 01, 2024					
Cost	10,000,000	1,448,186	1,232,636	2,899,000	15,579,822
Accumulated depreciation	(9,999,999)	(1,425,183)	(1,222,563)	(2,899,000)	(15,546,745)
Net book value at the beginning of the year	1	23,003	10,073	-	33,077
Changes during the year					
Additions during the year	-	-	-	14,218,800	14,218,800
Disposals - cost	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-
Net book value at the end of the year	1	23,003	10,073	14,218,800	14,251,877
Analysis of net book value					
As at December 31, 2024					
Cost	10,000,000	1,448,186	1,232,636	17,117,800	29,798,622
Accumulated depreciation	(9,999,999)	(1,425,183)	(1,222,563)	(2,899,000)	(15,546,745)
Net book value at the end of the year	1	23,003	10,073	14,218,800	14,251,877
Depreciation rate (% per annum)	10%	10%	30%	20%	

2. INTANGIBLE ASSETS

	Dec-24	
	TREC - PSX	Total
	------(Rupees)-----	
As at July 01, 2024		
Cost	2,500,000	2,500,000
Accumulated amortization	-	-
Net book value at the beginning of the year	2,500,000	2,500,000
Addition during the year	-	-
Disposals - cost	-	-
Amortization for the year	-	-
Disposals - Accumulated amortization	-	-
Net book value at the end of the year	2,500,000	2,500,000
Analysis of Net Book Value		
Cost	2,500,000	2,500,000
Accumulated amortization	-	-
Net book value as at December 31, 2024	2,500,000	2,500,000
Rate of amortization per annum (%)	-	

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

	Dec-24 (Rupees)	Jun-24 (Rupees)
3. LONG-TERM DEPOSITS		
Central Depository Company	100,000	100,000
Railway Land Deposit	10,000	10,000
	110,000	110,000
4. TRADE DEBTS		
Trade debts	80,236	80,236
Less: expected credit loss	(80,236)	(80,236)
	-	-
5. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT		
Investment in quoted securities	128,883,476	119,552,060
6. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Tax refundable	1,310,365	1,259,001
Advance income tax - net	274,807	51,364
Eclear Services Ltd	19,255,135	20,134,023
Advance to staff	16,730,000	4,730,000
Other Receivable	3,566,691	1,644,016
	41,136,997	27,818,404
7. CASH AND BANK BALANCES		
Cash in hand	81,000	81,000
Cash at bank - Current	106,689	106,689
Saving	33,236,030	17,104,076
	33,423,719	17,291,765
8. SHARE CAPITAL		
Issued, subscribed and paid up capital comprises of:		
Ordinary share capital	55,000,000	55,000,000
	55,000,000	55,000,000
9. TRADE AND OTHER PAYABLE		
Credit balances of clients	46,688	46,688
Accrued expenses	1,520,069	2,947,506
	1,566,757	2,994,194
10. CONTINGENCIES AND COMMITMENTS		
10.1 There were no contingencies and commitments as at December 31, 2024.		

		Dec-24 (Rupees)	Dec-23 (Rupees)
11. REVENUE FROM CONTRACT WITH CUSTOMERS			
Brokerage income	11.1	11,602,513	4,392,891
11.1 Brokerage Income- gross		13,336,222	5,049,300
Sales tax		(1,733,709)	(656,409)
		11,602,513	4,392,891
12. OPERATING AND ADMINISTRATIVE EXPENSES			
Salaries and allowances and other benefits		3,898,000	3,537,000
Car parking fee		23,150	19,250
Printing, stationary and periodicals		4,820	3,100
Utilities and Communication Expense		247,254	174,158
Rent, rates and taxes		82,500	-
Repair and maintneance		368,713	-
Insurance		167,810	-
Ecclar service charges		523,857	174,485
Transaction Charges		14,716	71,011
Software Expenses		144,130	-
Fee & Subscription		60,000	72,669
Entertainment		72,000	66,000
Legal and professional		-	102,000
Donation		1,750,000	1,375,000
Bank Charges		24,131	914
Miscellaneous		606,364	734,931
		7,987,445	6,330,518
13. OTHER INCOME			
Capital Gain - Investment at fair value through profit and loss		48,621,139	34,969,968
Profit on bank deposits		936,391	330,731
Profit on Deposit		858,249	456,731
others		1,000,000	-
Income from dividends		3,887,778	4,247,350
		55,303,557	40,004,780
14. TAXATION			
Provision for taxation			
- Current year		4,490,424	1,680,899
- Prior year		-	-
- Deferred		-	-
Net tax charge		4,490,424	1,680,899

15 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Directors of the Company on
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Chief Executive

Director