



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

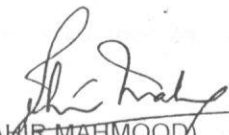
Company Registration No. 00000012572/20060507

I hereby certify that MUHAMMAD SALIM KASMANI SECURITIES (PRIVATE) LIMITED is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by Shares.

Given under my hand at Karachi this 12th day of May two thousand and six.

Fee Rs. 389,500/- (Three Hundred Eighty Nine Thousand Five Hundred Only)




(TAHIR MAHMOOD)

JOINT REGISTRAR OF COMPANIES

S. No. 15641. dt-15/5/2006